





Montana's on the *Move*








The numbers tell the tale!

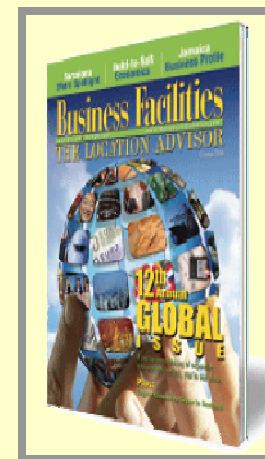
-  **One of the fastest growing economies in America (7th) over the last 3 years – 3rd fastest in last 6 months .**
-  **Record low annual unemployment rate each year in office (2007 - 3.1%). One of lowest rates in the nation.**
-  **Montana #6 in state business tax climate rankings (Tax Foundation)**
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Business Facilities 2008 State Rankings

-  **Overall business climate – 7th.**
-  **Best overall tax climate for business – 6th.**
-  **Best sales tax climate for business – 3rd.**
-  **Quality of life – 8th.**
-  **Manufacturing momentum – 9th.**
-  **Most educated workforce – 11th.**
-  **Best education climate – 19th.**



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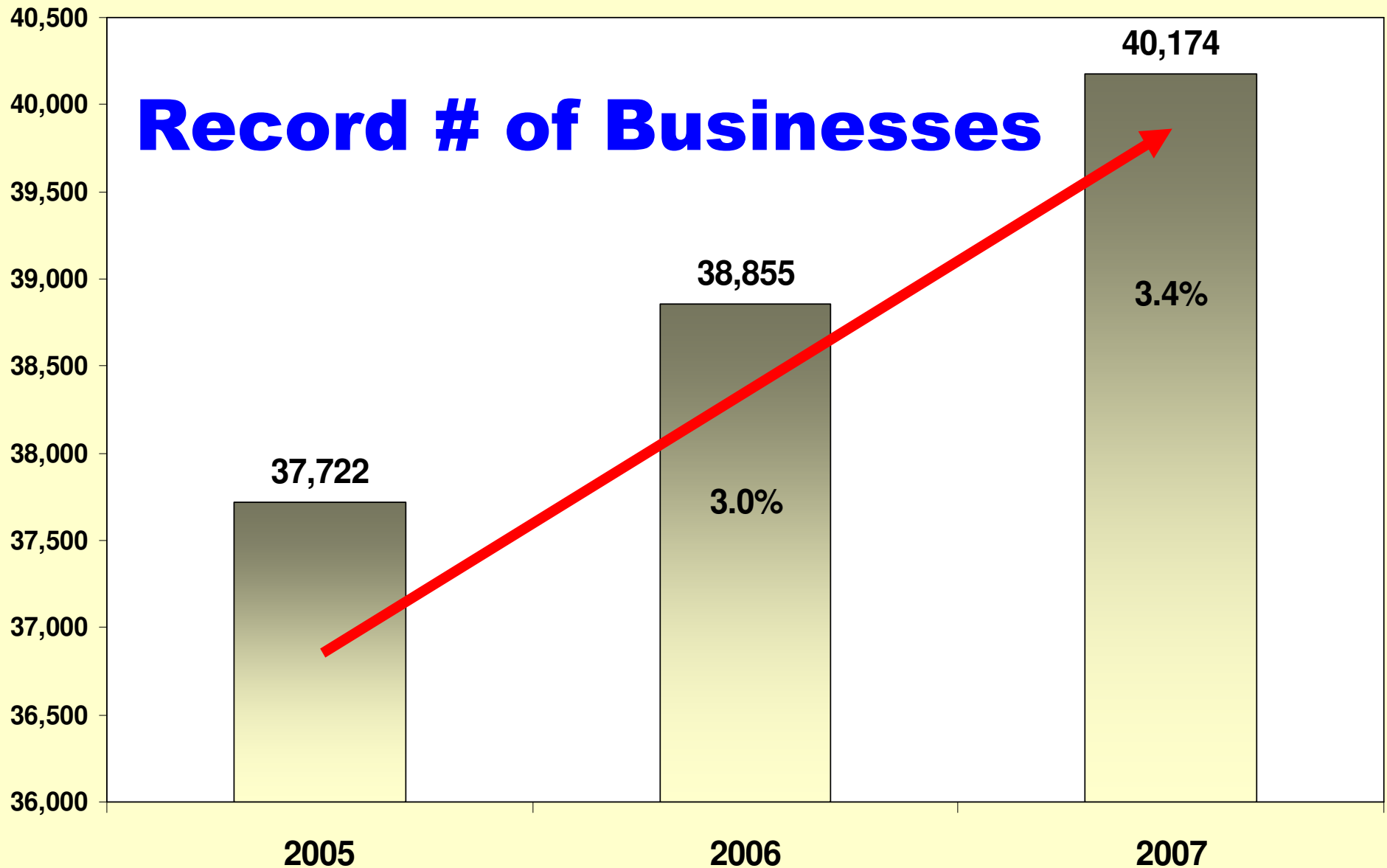
Record # of People Working at Record High Wages

Record Avg. Monthly Job Growth		
1989-1992	877	
1993-2000	855	
2001-2004	767	
<u>2005-2008</u>	<u>1,321</u>	

457,500 jobs now – 56,800 since 1/1/05

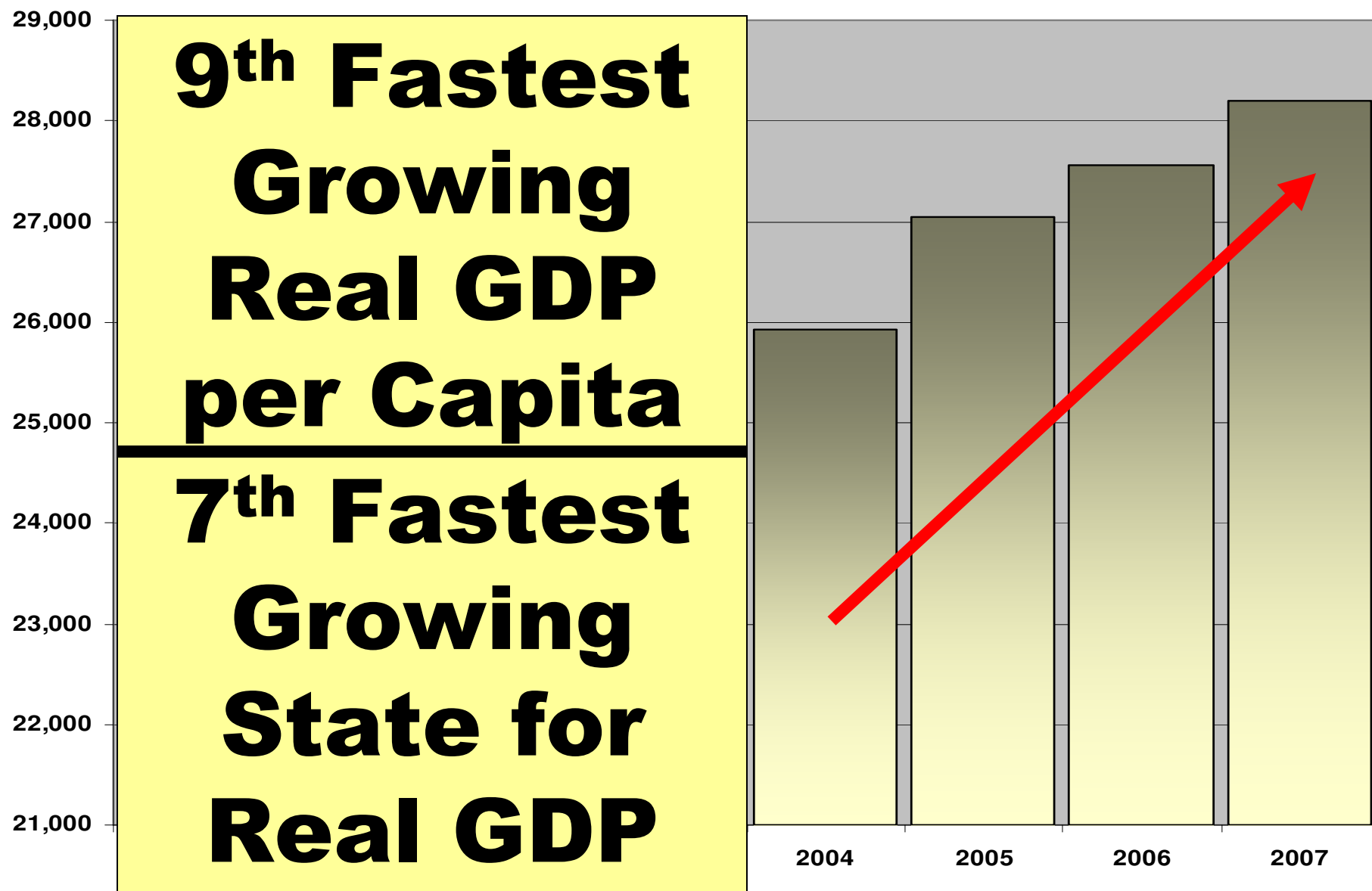
Source: CES Unadjusted Data

Private Establishments (Businesses) in Montana



Source: Quarterly Census of Employment and Wages

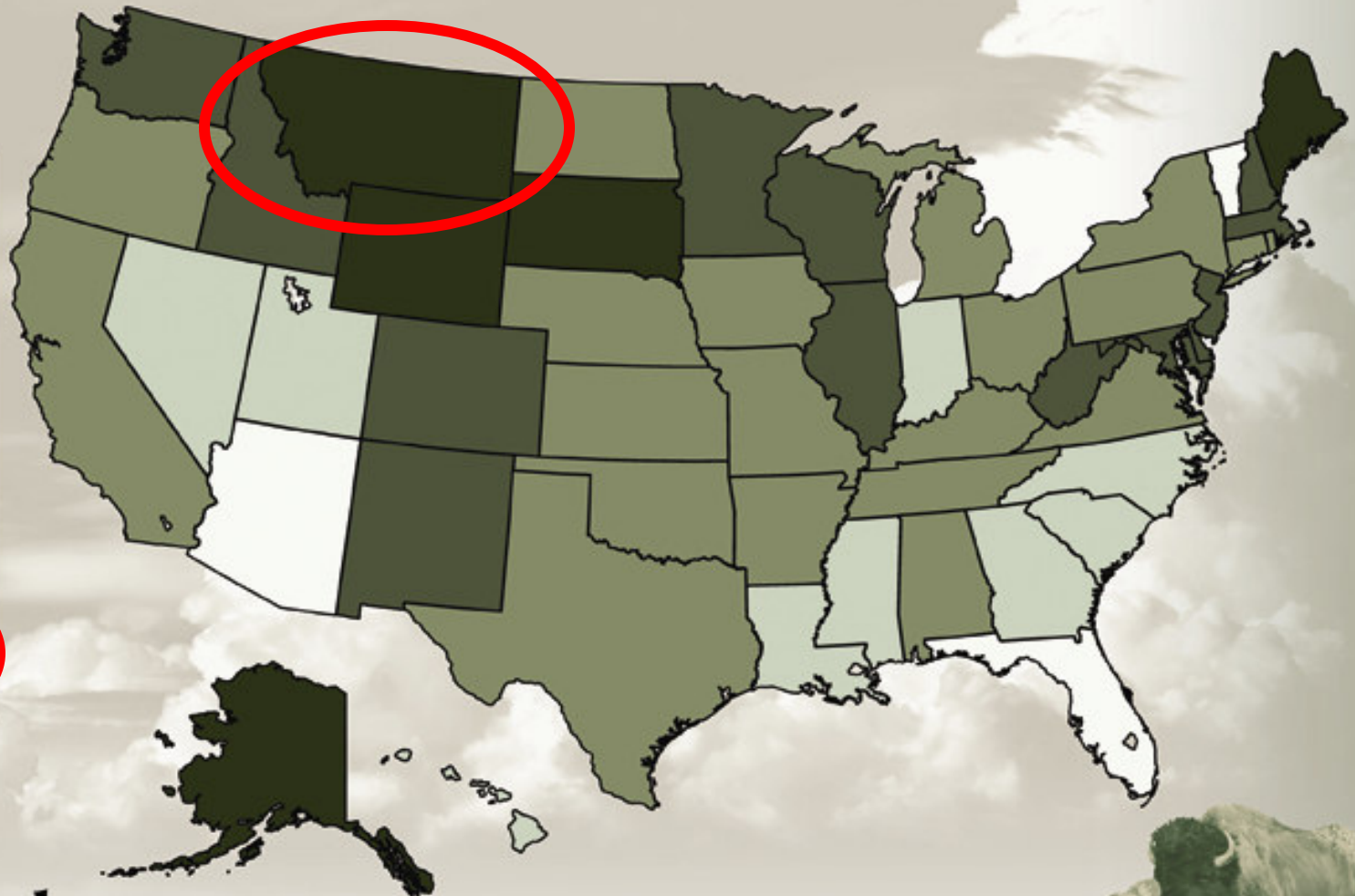
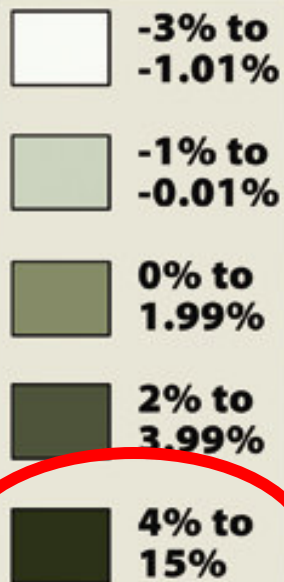
Montana's Real State Gross Domestic Product (GDP) per Capita



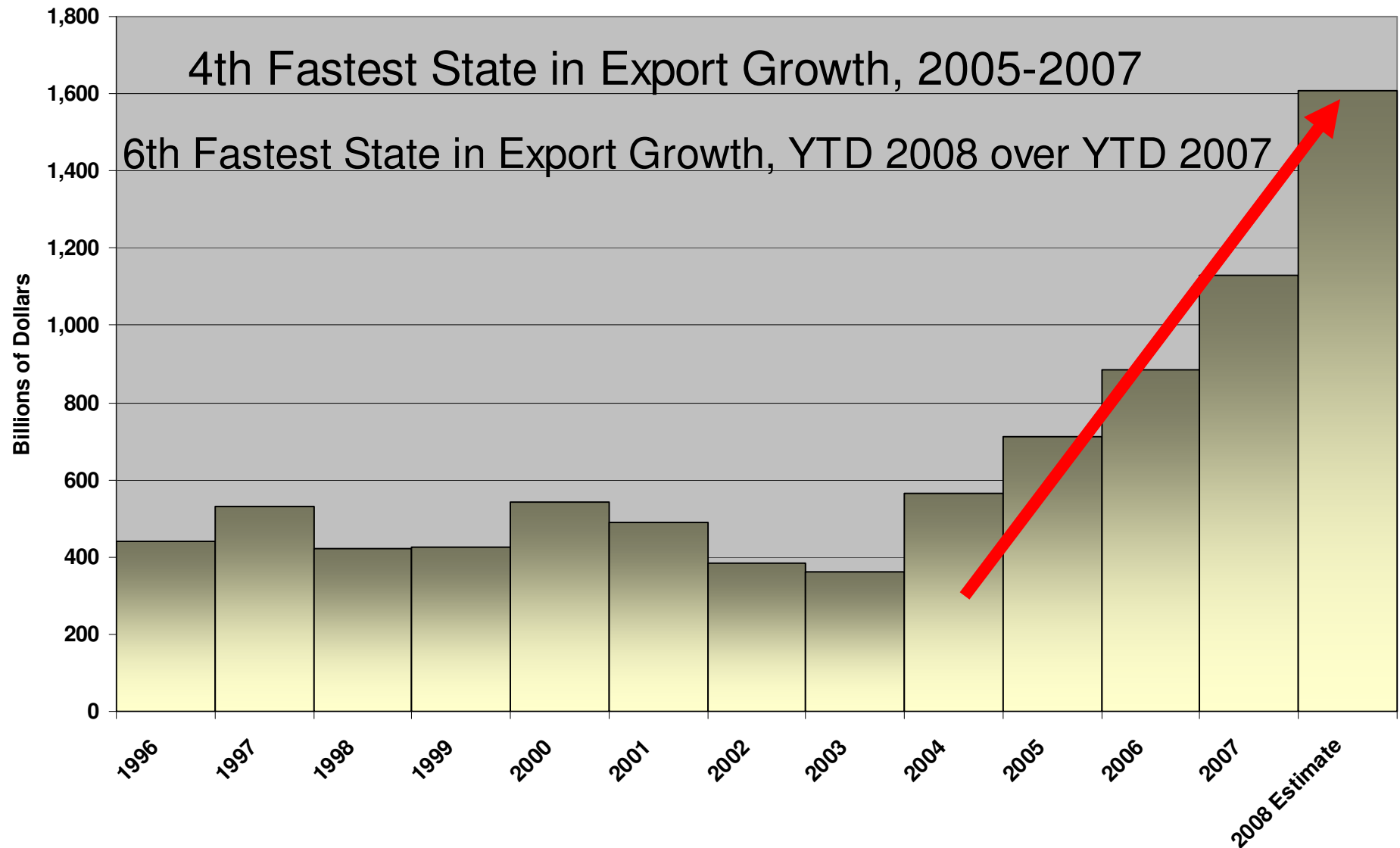
Source: Bureau of Economic Analysis, U.S. Department of

State Employment Growth from January 2008, to July 2008 (*CES Unadjusted*)

Employment Growth



Value of Montana's Exports, All Commodities to All Countries



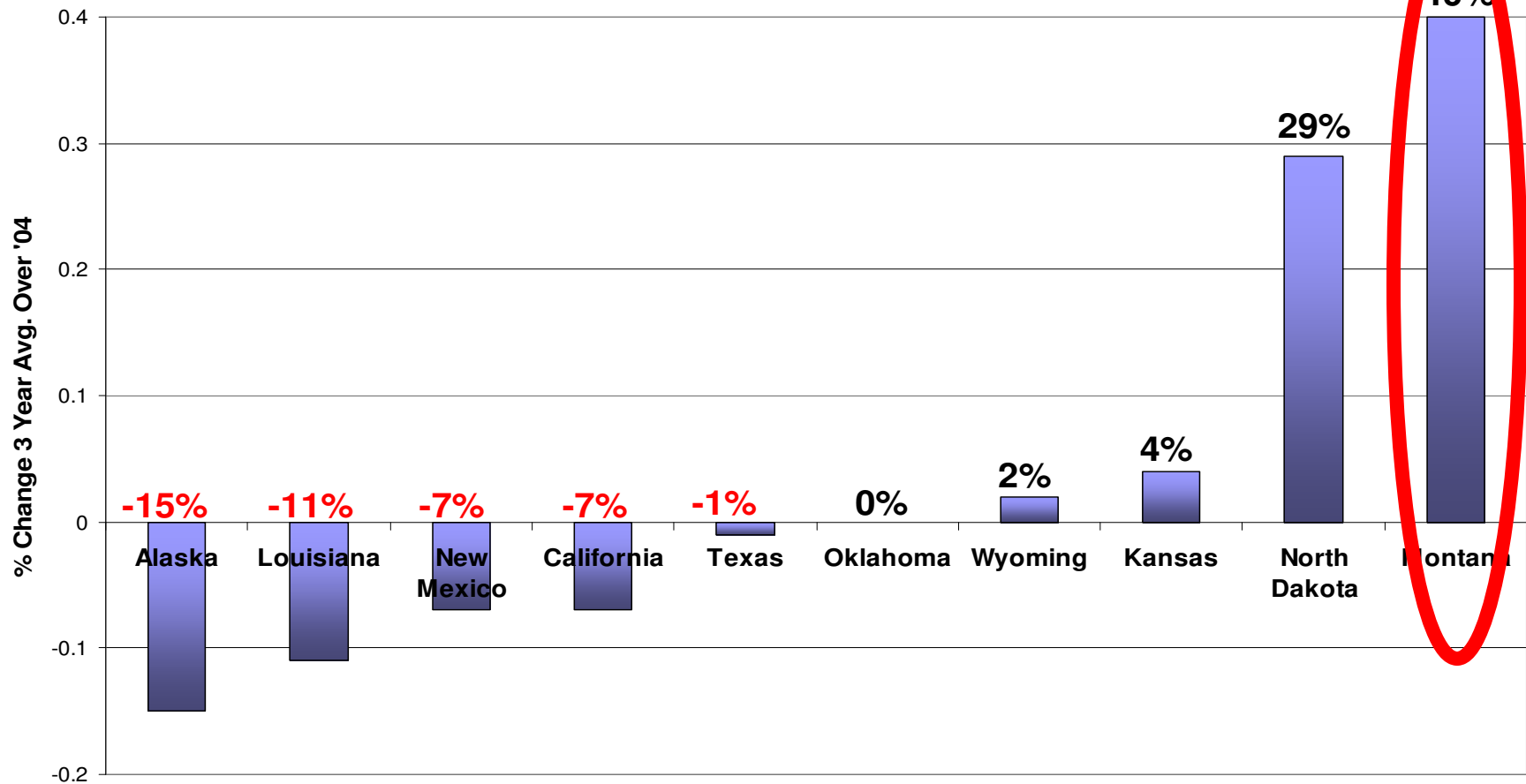
Source: WISERTrade, U.S. Census Bureau, Origin of Movement Series. 2008 Estimate is based on percentage growth in YTD exports

Montana is Oil and Gas Country

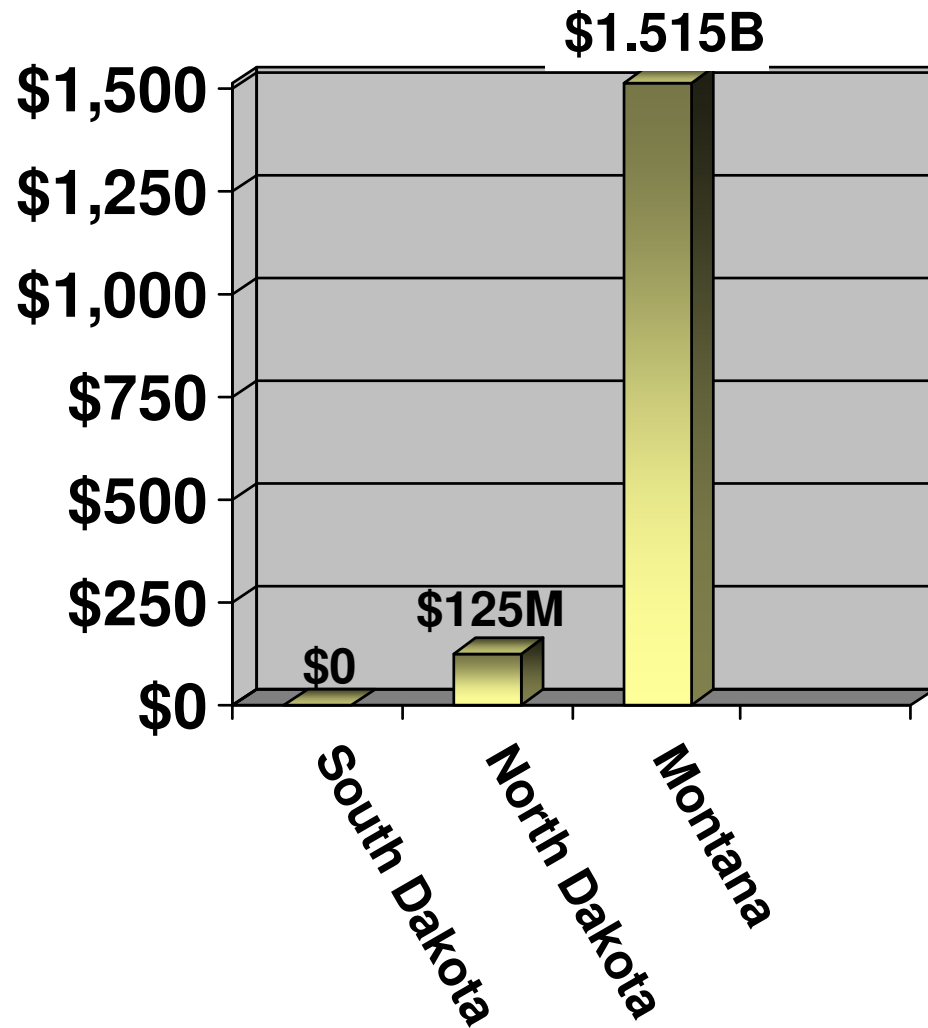
Montana Oil Production Growth

Source: U.S. Energy Information Administration
including 2007 non-annualized data
Montana Board of Oil and Gas

Crude Oil Production



Oil Refinery Investment in Montana



Investing Montana

Exxon - \$90 Million

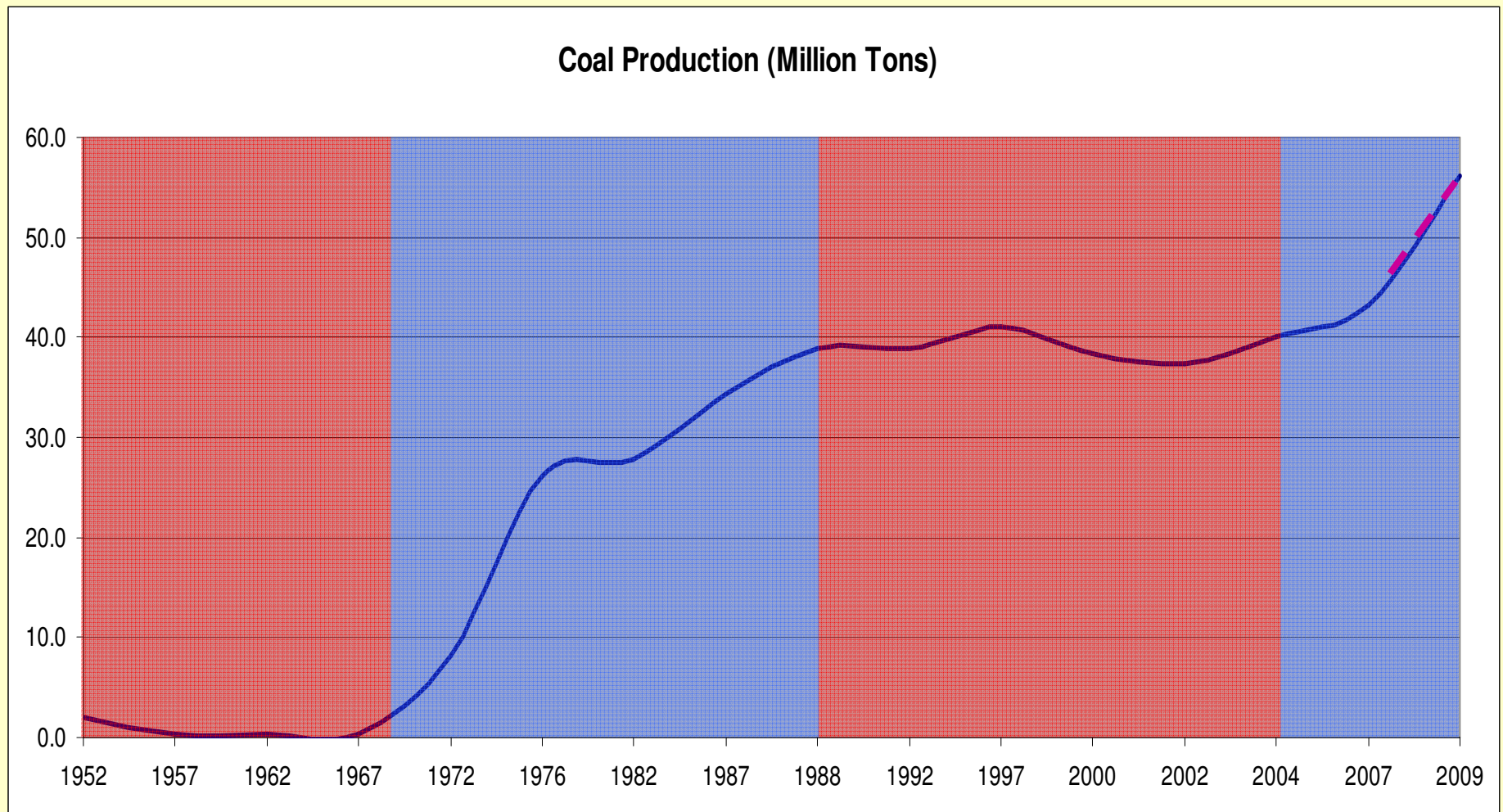
Connacher - \$100 Million

Cenex - \$325 Million

Conoco - \$1 Billion (2 phases)

Total - \$1.515 Billion

Coal Production with Signal Peak



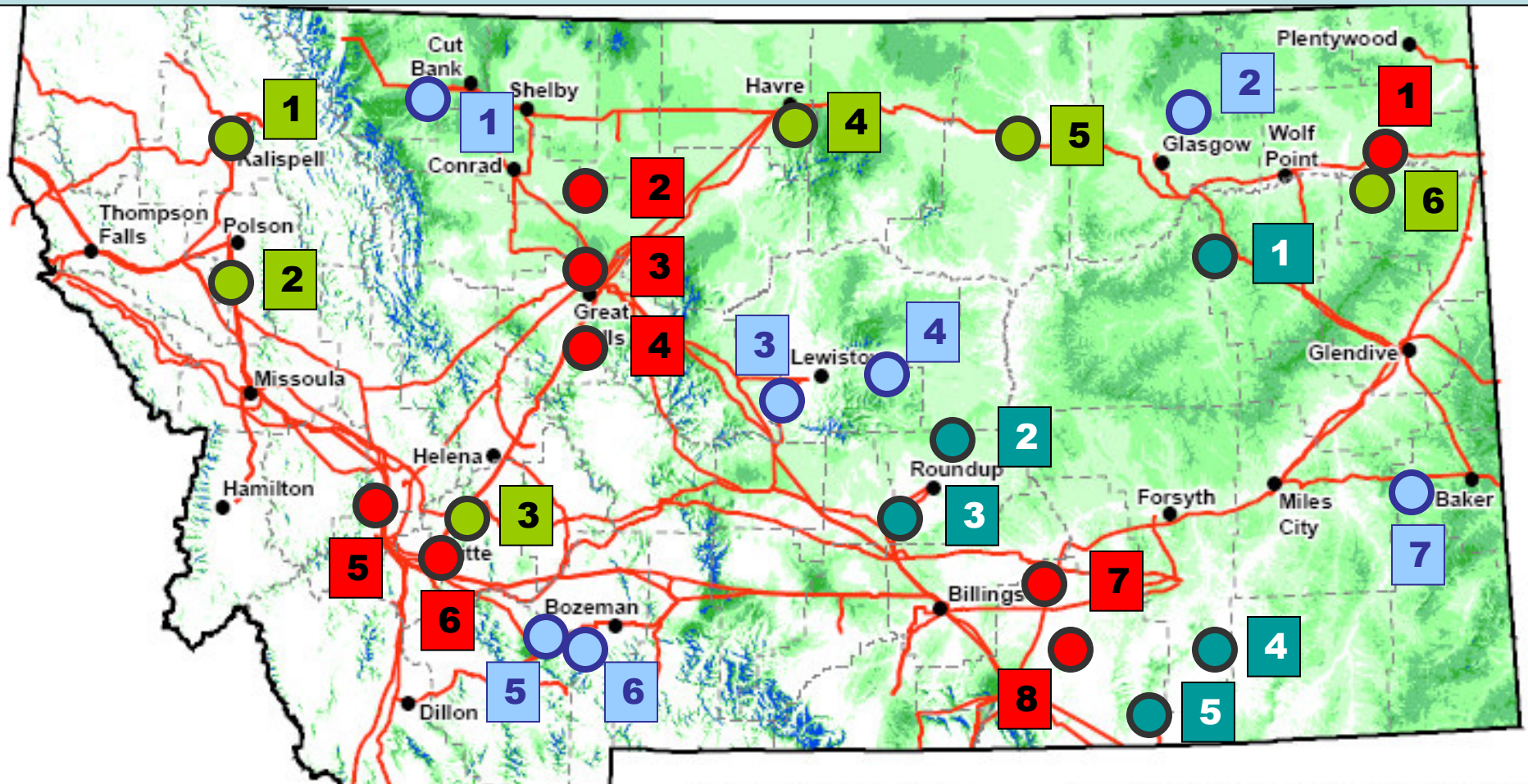
Montana

Business Tax Advantage

- **6th best tax structure for business** in the U.S. -- North Dakota is 30th
(Tax Foundation)
- **10th lowest state & local tax burden** in the U.S. -- North Dakota is 14th
(Tax Foundation)
- **No general sales tax on business**

Montana Energy means Montana Jobs

Projects since 2005



 Power Plant Activity

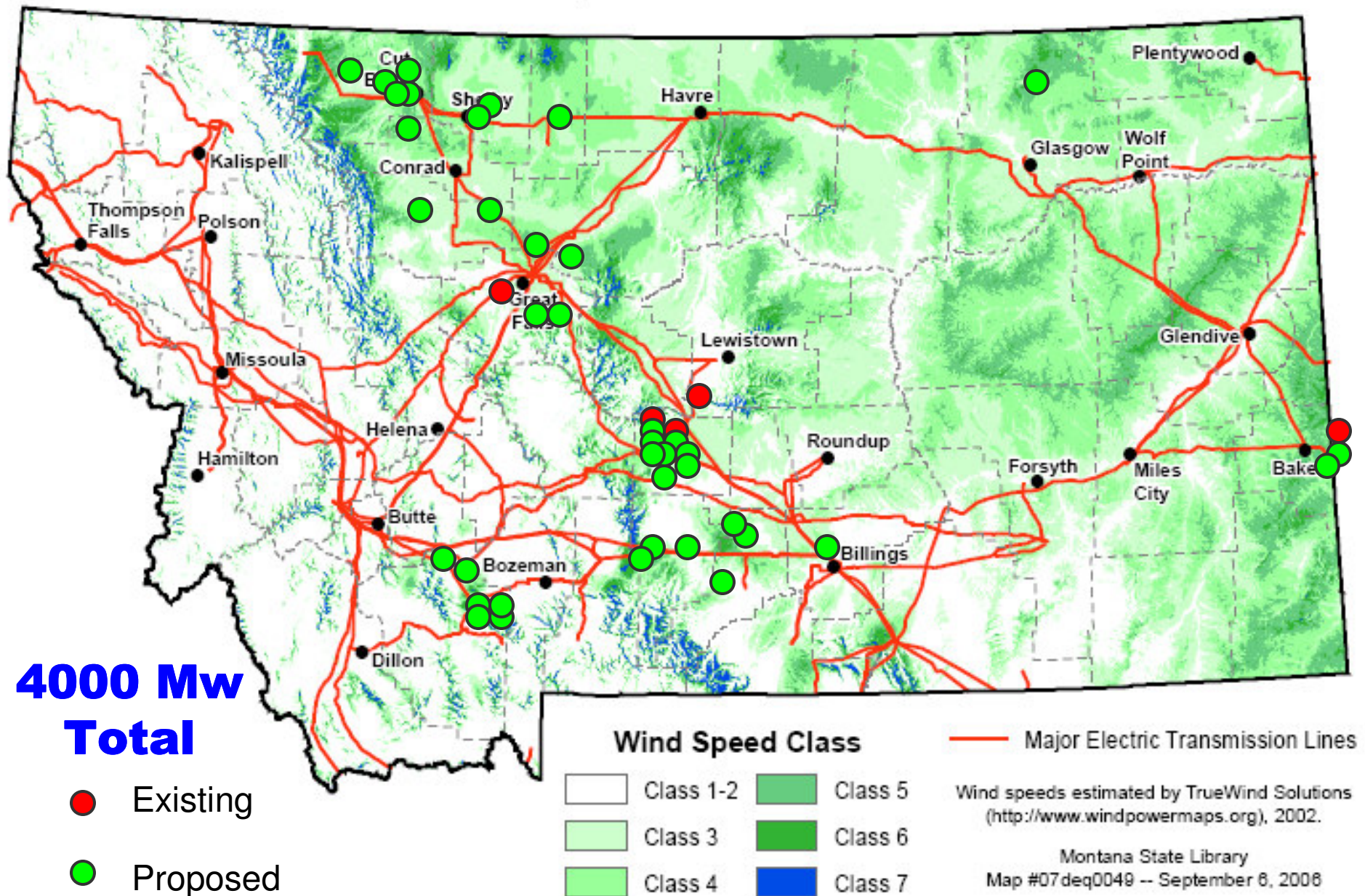
 Bio-Fuels Activity

 Wind Generation Activity

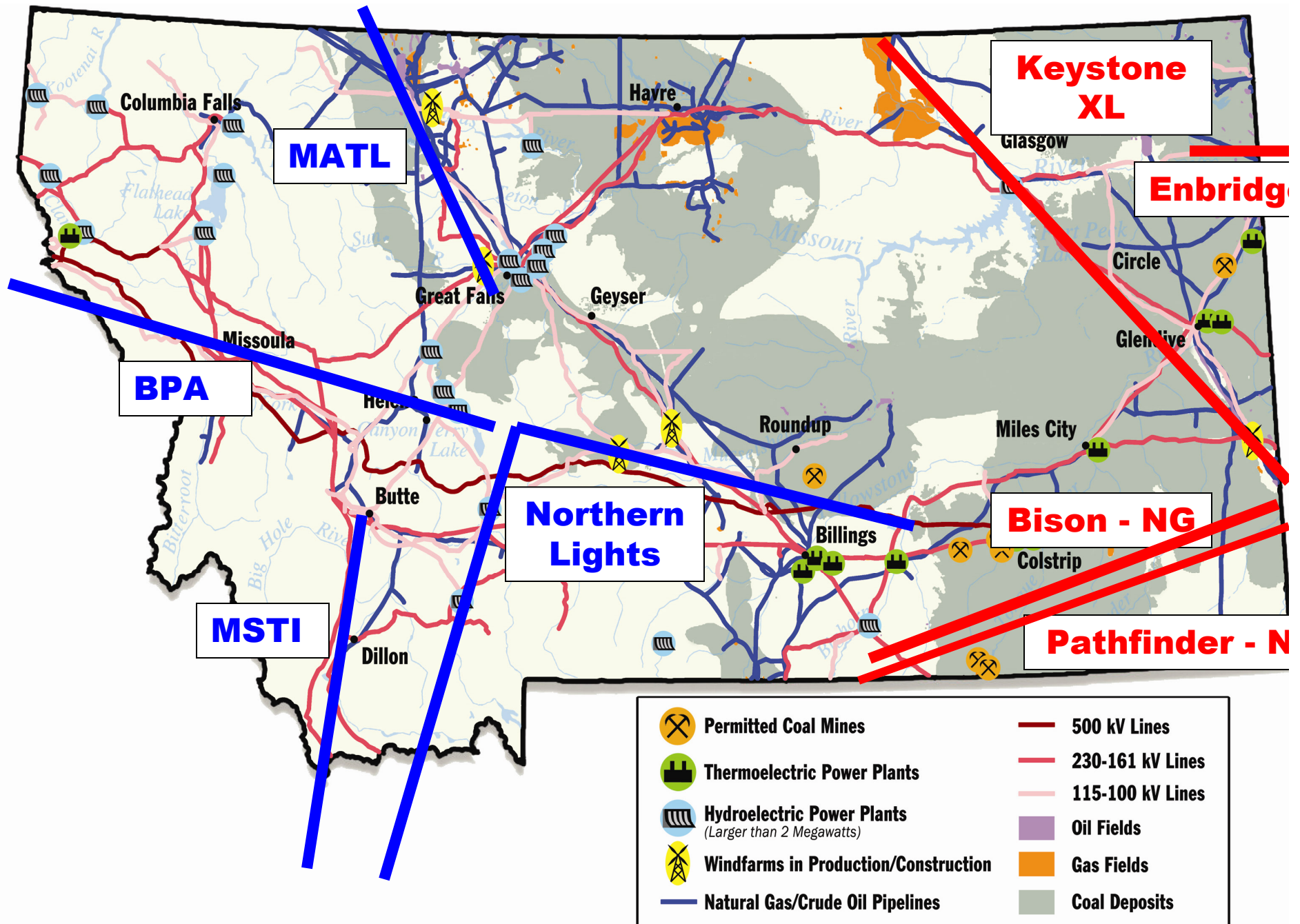
 New or Expanded Coal Mine Activity

~permitted or under review

50 Wind Projects in Various Levels of Development



Major New Transmission Lines & Pipelines in Development



Restoration Economy

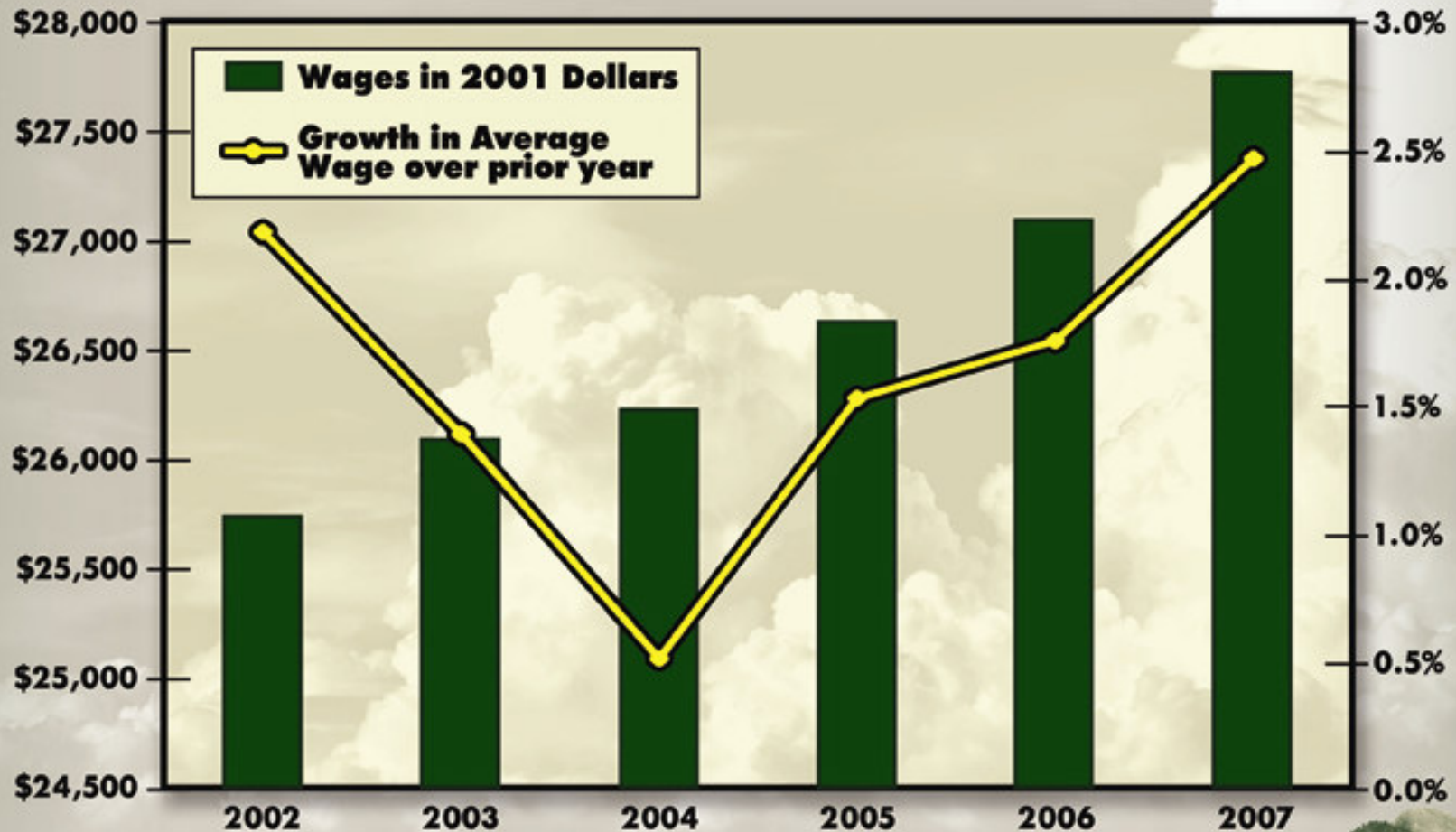
Creating Jobs Cleaning Up Montana

Major Natural Resource Damage (NRD) and Related Remediation Settlements in Montana 2005-2008

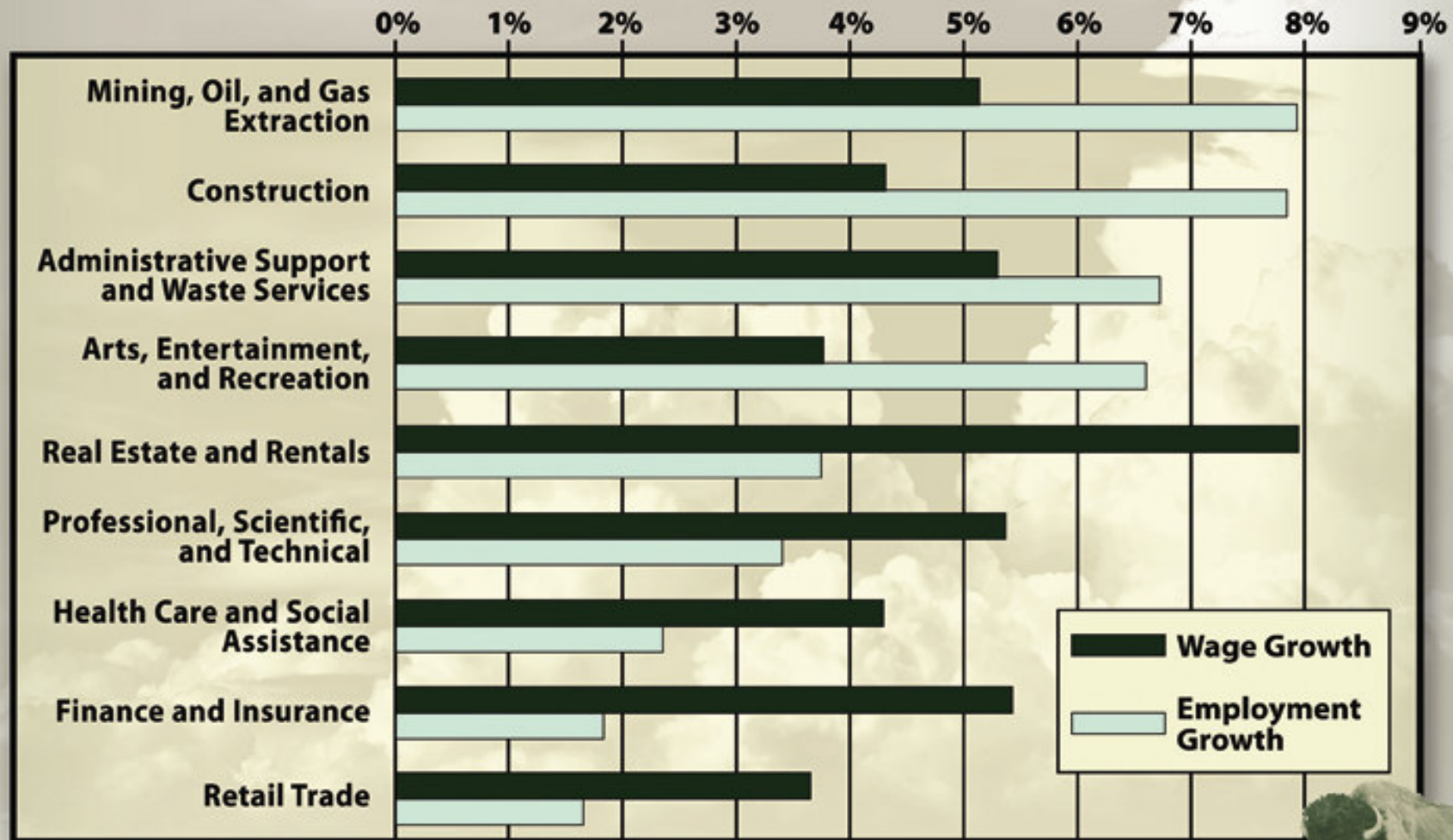
Year	Area	NRD Recovered by Montana for Restoration (\$ million)	Cash out Settlements of Remediation Claims (\$ millions)
2005	Milltown Dam and Sediment Removal	\$13 (cash and other value)	\$100 (estimate)
2007	Upper Blackfoot River	\$7	\$40 (Mike Horse Dam, etc.)
2008	Upper Clark Fork Basin - II	\$72.5	\$95.5 (Clark Fork River)
2008	East Helena Lead Smelter *	\$8 (including \$3MM land)	\$100 (combined restoration and RCRA remedy)
Total		\$100.5 million	\$235.5 million

*pending court approval

Inflation Adjusted Average Annual Wage in Montana: 2002 to 2007

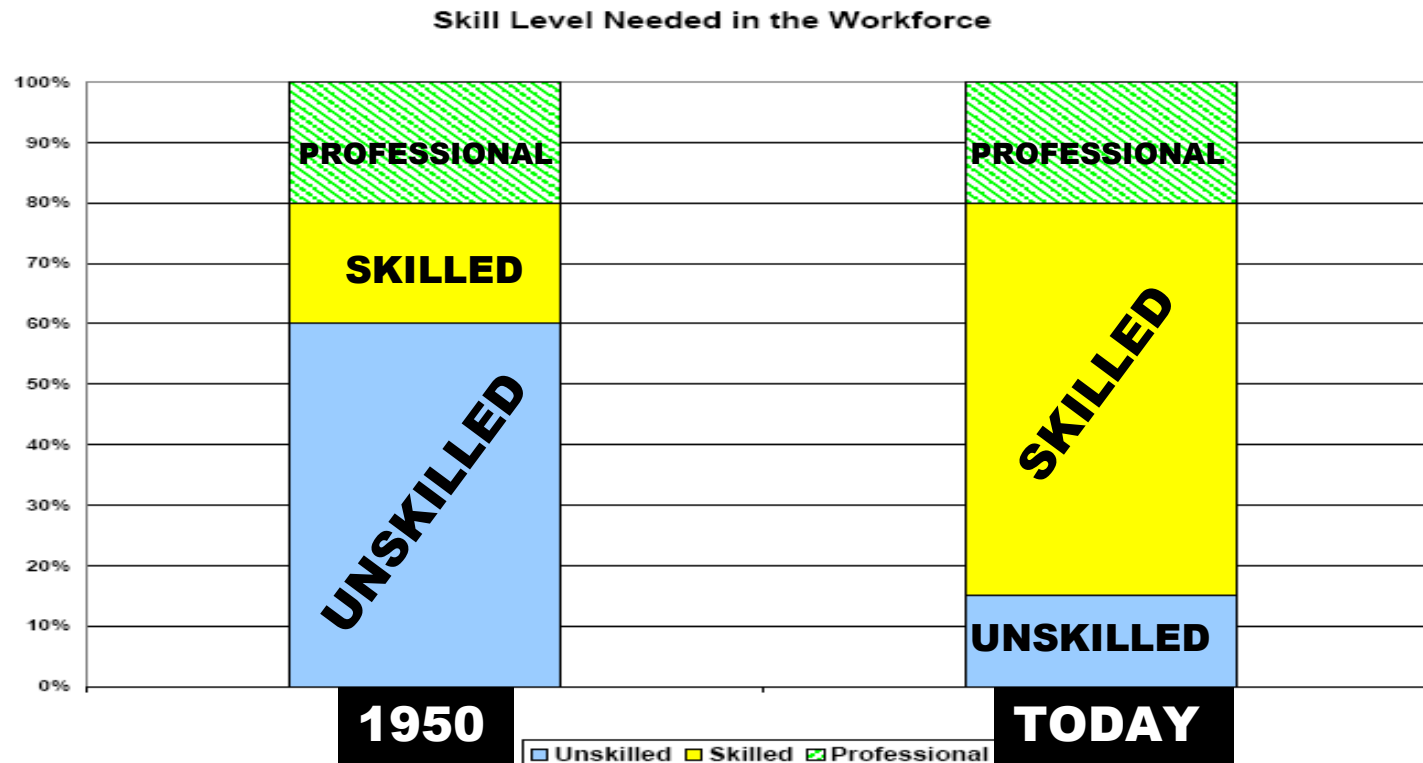


Employment and Wage Growth by Industry: 2002 to 2007



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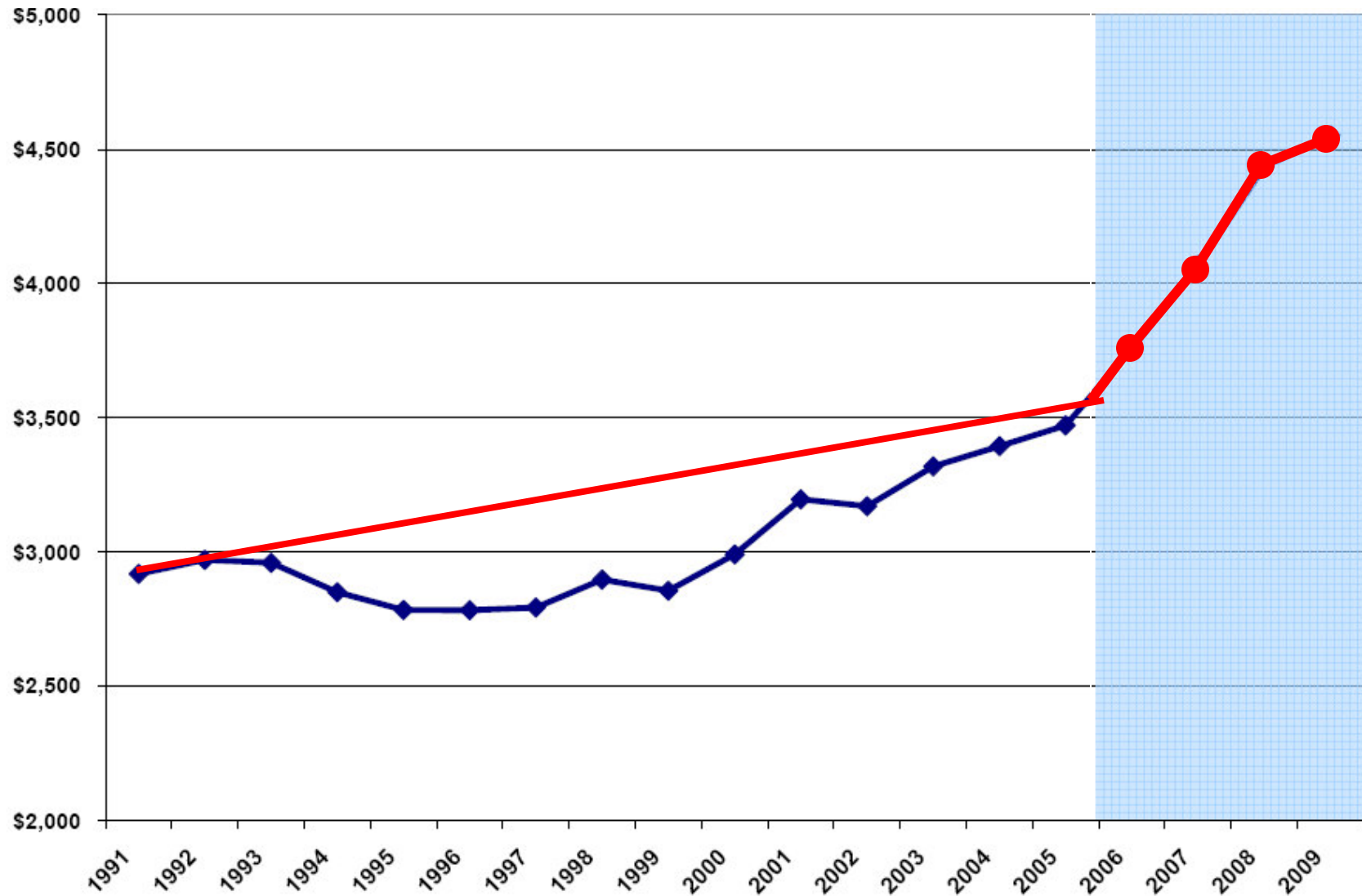
Building a Ready Workforce



Source: Office of Public Instruction
9/5/2007

Education & Training are the Key!

K-12 State Funding Per ANB ("students")



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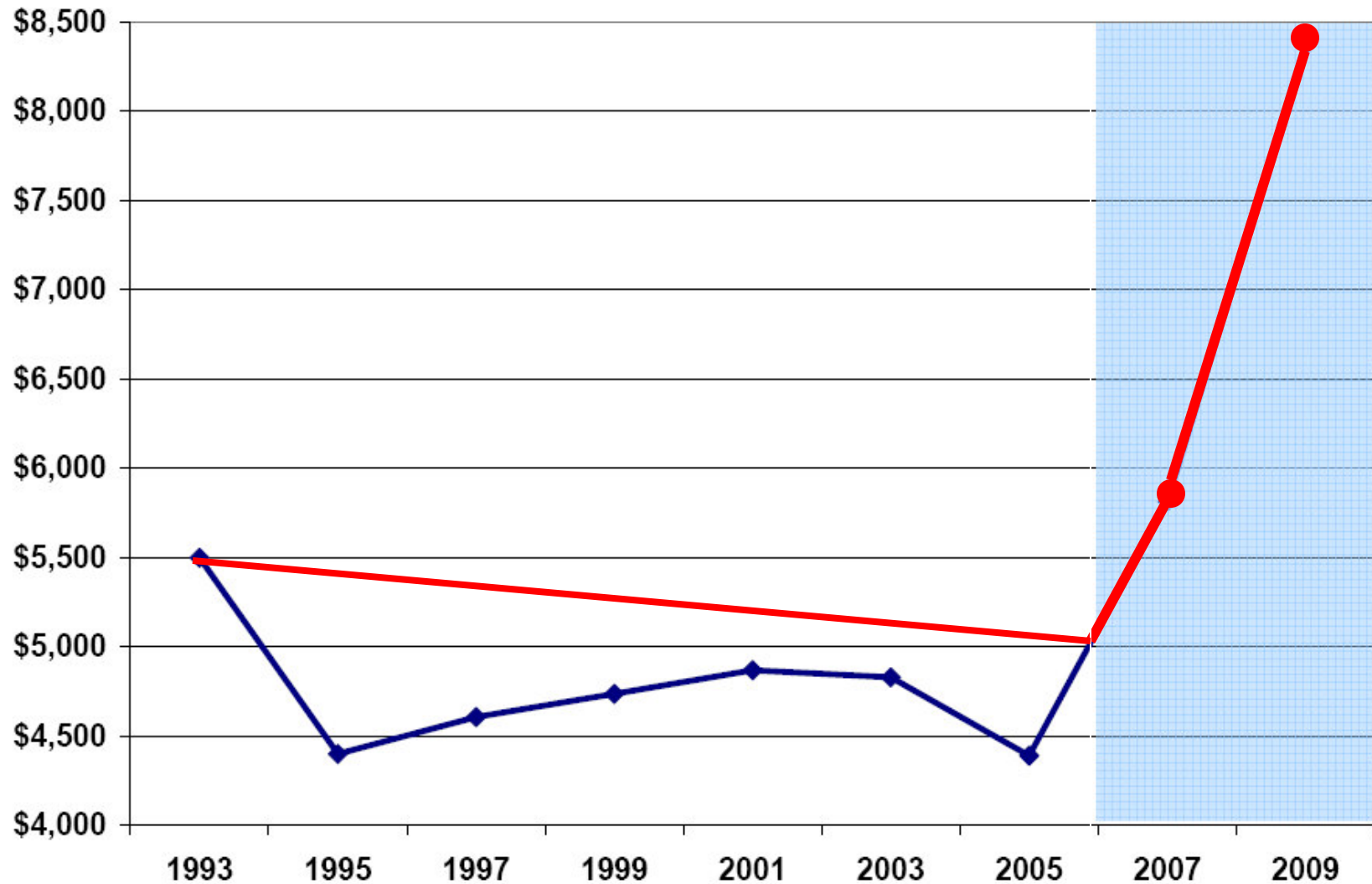
K-12 Competitiveness

- ✓ **Full time Kindergarten**
- ✓ **Gov and First Lady Math & Science Initiative**
- ✓ **Dual Enrollment**



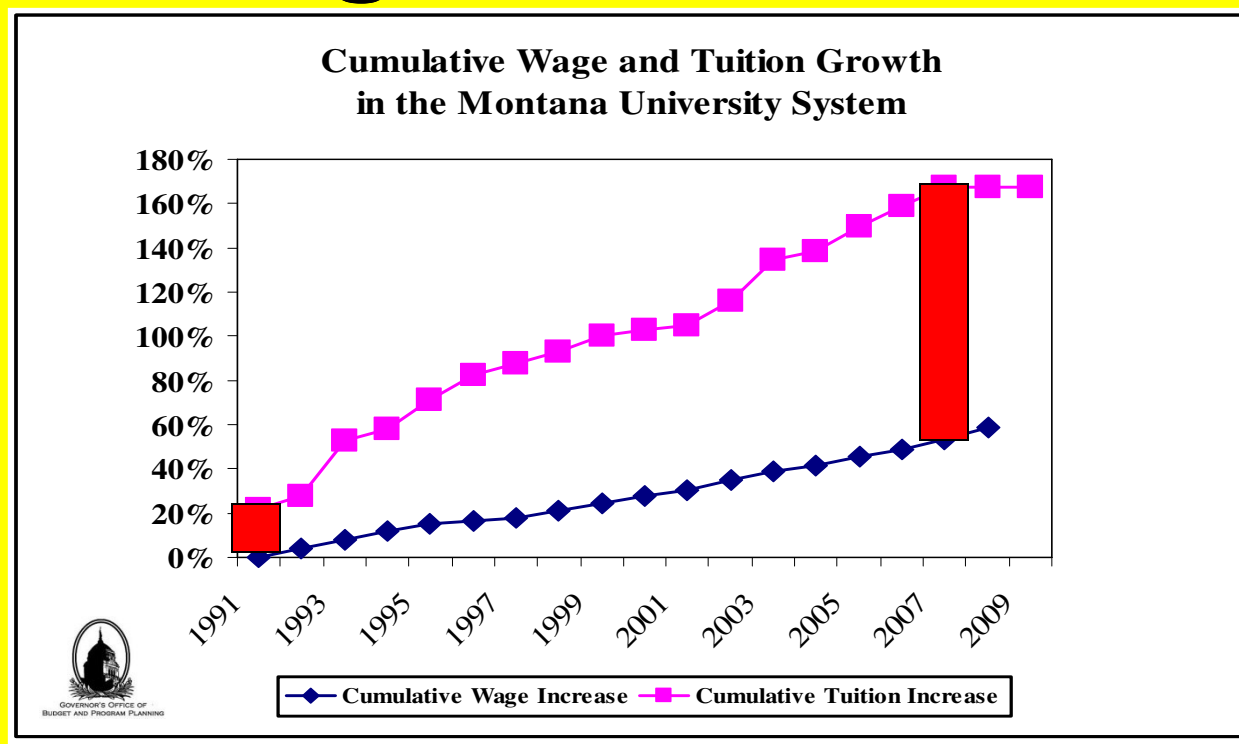
State Funding Per Resident MUS Student

Includes state investment in scholarships, buildings, and one-time-only money



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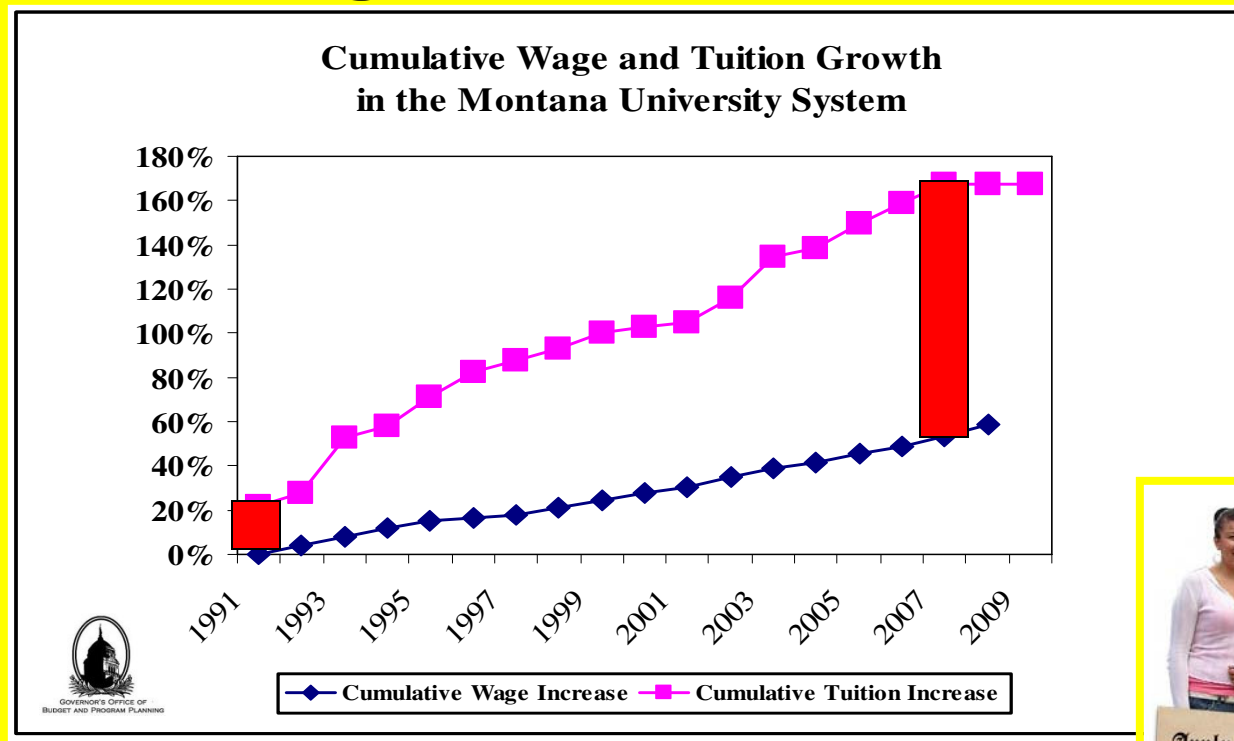
College Access and Affordability



The Affordability Gap

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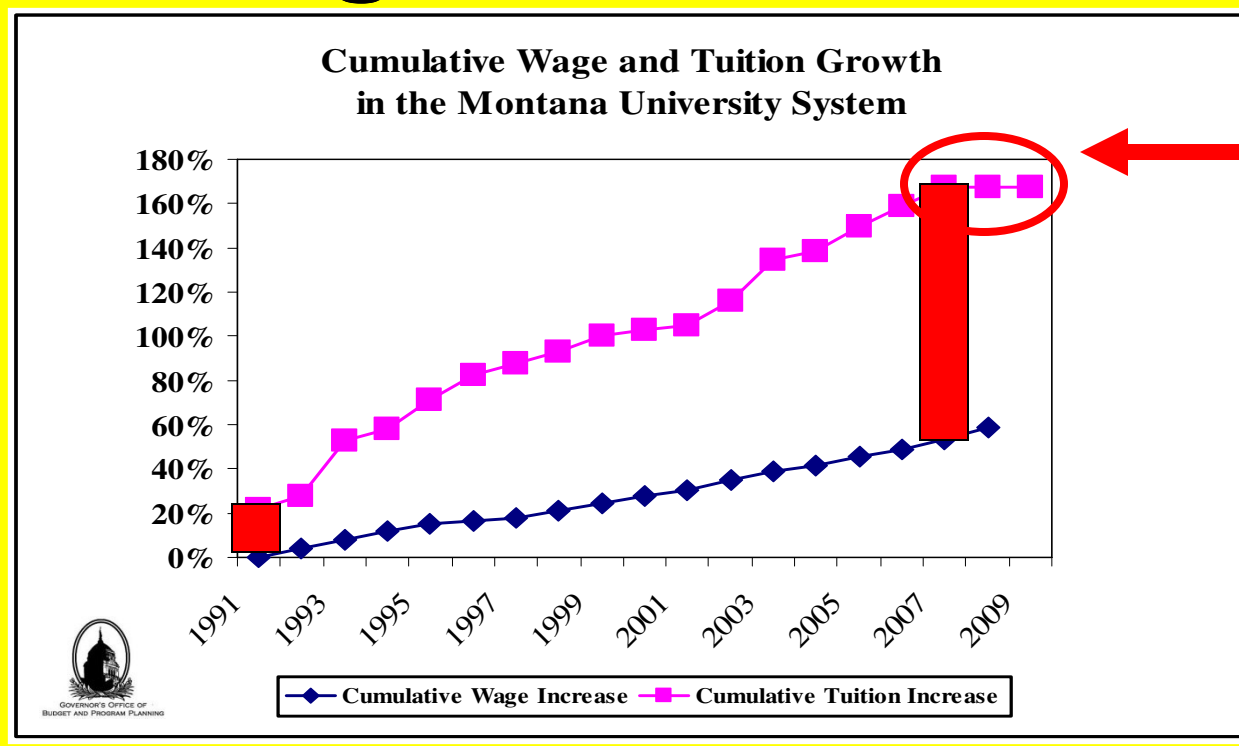
College Access and Affordability



More than 2000 scholarships awarded !

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College Access and Affordability



**Tuition
Freeze**

The Affordability Gap





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State Investment in Worker Training

- **New worker training -- \$4 MM/yr**
(Dept. Commerce)
 - **Targeted individual training -- \$5 MM/yr (SWIB)**
 - **WIRED -- \$3.5 MM/yr (multi-agency)**
 - **Incumbent worker training pilot -- \$250,000/yr (DLI)**
 - **Apprenticeship -- \$440,000/yr (DLI)**
 - **Pre-Apprenticeship -- \$750,000/yr**
(multiple partners)
- Total of \$13.5 MM**

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